

6. (5 marks)

- a) Given a project with activities of an equal level of risk. You need to reduce the overall project duration. Give one reason why would you not select the activity with the lowest slope in the same project network to crash first.
- b) What are the two strategies for mitigating risks? Give an example for each strategy to support your answer!

c) The following table is a risk assessment form that has been developed by team members of a construction project. Draw the risk severity matrix for it.

Risk event	Likelihood	Impact	Detection difficulty	When
Shortage in workers	4	4	2	Construction
Machine malfunction	4	5	5	Foundation
Materials shortage	2	1	1	Construction
Change in specifications	1	4	2	Design

- The activity times for a project are given in the table. Use the PERT technique to answer the following:
- Draw an AOA network for the project.
 - What is the expected project duration for the project?
 - What is the variance of the project duration (T_v)?
 - What is the probability that the project will be completed before a scheduled time (T_s) of 60?
 - What is the probability that the project will be completed after a scheduled time (T_s) of 45?

Activity	Predecessor	Time in work days			Weighted average activity time (t_e)
		Optimistic (a)	Most likely (m)	Pessimistic (b)	
A	None	4	7	10	
B	None	2	4	6	
C	None	16	19	28	
D	A, B	4	7	10	
E	B, C	16	19	28	
F	D, E	1	7	13	
G	E	6	9	24	
H	F, G	2	5	8	

ks)

(Project) with activities of an equal level of risk. You need to reduce the overall project duration. Explain the reasons why would you not select the activity with the lowest slope in the entire project network first.

What are the two strategies for mitigating risks? Give an example for each strategy to support your answer.

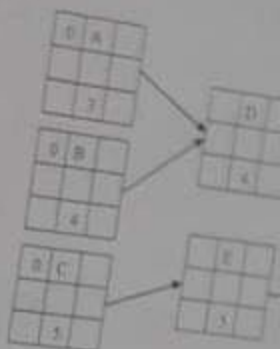
Following table is a risk assessment form that has been developed by team-members of a construction project. Draw the risk severity matrix for it.

	Likelihood	Impact	Detection difficulty	When
Roofing	4	4	2	Construction
Structural steelwork	4	5	5	Foundation
Site preparation	2	3	1	Construction
Excavations	1	4	2	Design

(25: (10 marks)

For a project, the key resource is a builder. From period 1 to period 8, there are two builders available to the project. At period 9, the project manager will bring two additional builders. Therefore, from period 9 till the end of project, there will be four builders available.

- a) Develop a resource schedule in the loading chart that follows. Use the parallel method and the following heuristics:
- Minimum slack
 - Smallest duration
 - Lowest identification number



ID	ES	LS	LF	SLK	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
A	2																			
B	3																			
C	2																			
D	1																			
E	2																			
F	3																			
G	2																			
H	2																			
Resource scheduled																				
Resource available					2	2	2	2	2	2	2	2	2	4	4	4	4	4	4	4

What is the resource utilization after the resource schedule?

